



Azion Corporation

Minutes of 2021 Annual Shareholders' Meeting

Meeting time: 9:00 am on August 9 (Monday), 2021

Meeting place: 1F., No. 58, Ruihu St., Neihu Dist., Taipei City, Taiwan.

Shareholding of the attending shareholders:

27,409,046 shares of the attending shareholders and by proxy, representing 60.03% of outstanding 45,653,757 shares(total issuance 47,000,000 shares deducting 1,346,243 shares bought back by company) shares.

Chairman: Liao Wen Toh

Recorder: Kao Yu-Fen

I. Report items

1. 2020 Business Report
Shareholders were acknowledged
2. 2020 Supervisors' Review Report
Shareholders were acknowledged
3. 2020 Distribution of Employees and Directors compensation
Shareholders were acknowledged
4. Distribution of 2020 Cash Dividend
Shareholders were acknowledged
5. Amendment of "Codes of Ethical Conduct"
Shareholders were acknowledged

II. Ratification items

1. 2020 Business Report and Financial Statements
Resolutions

This case was voted with 27,409,046 voting rights in favor, accounting for 99.97 % of the total voting rights of the presenting shareholders. There were 798 voting right not in favor of the case. There were 6,487 waived/not voted and 0 voting right invalid. This case is passed according to the resolution reached by voting in the board meeting.



2. Distribution of 2020 Earnings

Resolutions

This case was voted with 27,409,046 voting rights in favor, accounting for 99.97 % of the total voting rights of the presenting shareholders. There were 1,571 voting right not in favor of the case. There were 6,487 waived/not voted and 0 voting right invalid. This case is passed according to the revolution reached by voting in the board meeting.

III. Discussion items

1. Amendment of the “Procedures for Endorsements and Guarantees”

Resolutions

This case was voted with 27,409,046 voting rights in favor, accounting for 99.97 % of the total voting rights of the presenting shareholders. There were 796 voting right not in favor of the case. There were 6,488 waived/not voted and 0 voting right invalid. This case is passed according to the revolution reached by voting in the board meeting.

2. Amendment of the “Procedures for Acquisition or Disposal of Assets”

Resolutions

This case was voted with 27,409,046 voting rights in favor, accounting for 99.97 % of the total voting rights of the presenting shareholders. There were 1,596 voting right not in favor of the case. There were 6,493 waived/not voted and 0 voting right invalid. This case is passed according to the revolution reached by voting in the board meeting.

3. Amendment of the “Articles of Incorporation”

Resolutions

This case was voted with 27,409,046 voting rights in favor, accounting for 99.97 % of the total voting rights of the presenting shareholders. There were 796 voting right not in favor of the case. There were 7,546 waived/not voted and 0 voting right invalid. This case is passed according to the revolution reached by voting in the board meeting.

IV. Extemporary Motions : None

V. Adjournment : 9:17 am on August 9 (Monday), 2021